

**AMUNDI-ACBA ASSET MANAGEMENT CJSC
FIXED INCOME FUND**

QUARTERLY ACCOUNTS

03/31/15

BALANCE SHEET - ASSET ON 03/31/15 IN AMD

	03/31/15	12/30/14
Fixed Assets, net	0.00	0.00
Deposits	34,366,120.547	30,697,079.452
Financial Instruments	99,081,088.543	77,049,727.103
Equities and similar securities	0.00	0.00
Traded in a regulated market or equivalent	0.00	0.00
Not traded in a regulated market or equivalent	0.00	0.00
Bonds and similar securities	76,306,293.520	69,487,289.748
Traded in a regulated market or equivalent	76,306,293.520	69,487,289.748
Not traded in a regulated market or equivalent	0.00	0.00
Credit instruments	0.00	0.00
Traded in a regulated market or equivalent	0.00	0.00
<i>Negotiable credit instruments (Notes)</i>	<i>0.00</i>	<i>0.00</i>
<i>Other credit instruments</i>	<i>0.00</i>	<i>0.00</i>
Not traded in a regulated market or equivalent	0.00	0.00
Collective investment undertakings	22,774,795.023	7,562,437.355
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries	22,774,795.023	7,562,437.355
Other Funds intended for non-professionals and equivalents in other EU Member States	0.00	0.00
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities	0.00	0.00
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies	0.00	0.00
Other non-European entities	0.00	0.00
Temporary transactions in securities	0.00	0.00
Credits for securities held under sell-back deals	0.00	0.00
Credits for loaned securities	0.00	0.00
Borrowed securities	0.00	0.00
Securities sold under buy-back deals	0.00	0.00
Other temporary transactions	0.00	0.00
Hedges	0.00	0.00
Hedges in a regulated market or equivalent	0.00	0.00
Other hedges	0.00	0.00
Other financial instruments	0.00	0.00
Receivables	0.020	0.00
Forward currency transactions	0.00	0.00
Other	0.020	0.00
Financial accounts	47,209,720.153	50,111,070.790
Cash and cash equivalents	47,209,720.153	50,111,070.790
Total assets	180,656,929.263	157,857,877.345

BALANCE SHEET - LIABILITIES ON 03/31/15 IN AMD

	03/31/15	12/30/14
Shareholders' funds		
Capital	175,242,357.105	151,196,376.666
Allocation Report of distributed items (a)	0.00	0.00
Brought forward (a)	0.00	0.00
Allocation Report of distributed items on Net Income (a,b)	39,445.413	35,427.314
Result (a,b)	4,784,969.043	6,112,645.908
Total net shareholders' funds (net assets)	180,066,771.561	157,344,449.888
Financial instruments	0.00	0.00
Transfers of financial instruments	0.00	0.00
Temporary transactions in securities	0.00	0.00
Sums owed for securities sold under buy-back deals	0.00	0.00
Sums owed for borrowed securities	0.00	0.00
Other temporary transactions	0.00	0.00
Hedges	0.00	0.00
Hedges in a regulated market or equivalent	0.00	0.00
Other hedges	0.00	0.00
Payables	590,157.702	513,427.457
Forward currency transactions	0.00	0.00
Other	590,157.702	513,427.457
Financial accounts	0.00	0.00
Short-term credit	0.00	0.00
Loans received	0.00	0.00
Total liabilities	180,656,929.263	157,857,877.345

(a) Including adjustment

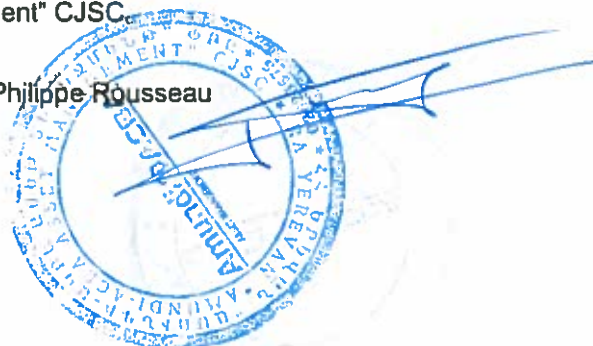
(b) Decreased interim distribution paid during the business year

"Amundi-ACBA asset management" CJSC

CEO

Philippe Rousseau

Validation date 29/04/2015



INCOME STATEMENT ON 03/31/15 IN AMD

	03/31/15	12/30/14
Revenues from financial operations		
Revenues from deposits and financial accounts	844,295.799	3,194,171.376
Revenues from equities and similar securities	0.00	0.00
Revenues from bonds and similar securities	4,151,110.000	1,517,100.000
Revenues from credit instruments	0.00	0.00
Revenues from temporary acquisition and disposal of securities	0.00	0.00
Revenues from hedges	0.00	0.00
Other financial revenues	0.00	0.00
Total (1)	4,995,405.799	4,711,271.376
Charges on financial operations		
Charges on temporary acquisition and disposal of securities	0.00	0.00
Charges on hedges	0.00	0.00
Charges on financial debts	0.00	0.00
Other financial charges	0.00	0.00
Total (2)	0.00	0.00
Net income from financial operations (1 - 2)	4,995,405.799	4,711,271.376
Other income (3)	0.00	0.00
Management fees and depreciation provisions (4)	494,825.733	1,075,991.679
Net income of the business year (L.214-17-1) (1-2+3-4)	4,500,580.066	3,635,279.697
Revenue adjustment (5)	284,388.977	2,477,366.211
Interim Distribution on Net Income paid during the business year (6)	0.00	0.00
Net profit (1 - 2 + 3 - 4 + 5 + 6)	4,784,969.043	6,112,645.908

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