



AMBAL-AM ACBA AM CJSC BD F

ANNUAL ACCOUNTS

06/30/15

BALANCE SHEET - ASSET ON 06/30/15 IN AMD

	06/30/15	12/30/14
Fixed Assets, net	0.00	0.00
Deposits	52,797,283.83	33,437,167.12
Financial instruments	320,642,705.87	141,655,928.00
Equities and similar securities	0.00	0.00
Traded in a regulated market or equivalent	0.00	0.00
Not traded in a regulated market or equivalent	0.00	0.00
Bonds and similar securities	143,881,825.45	72,245,031.61
Traded in a regulated market or equivalent	124,077,825.88	72,245,031.61
Not traded in a regulated market or equivalent	19,803,999.57	0.00
Credit instruments	46,963,297.00	0.00
Traded in a regulated market or equivalent	46,963,297.00	0.00
<i>Negotiable credit instruments (Notes)</i>	<i>46,963,297.00</i>	<i>0.00</i>
<i>Other credit instruments</i>	<i>0.00</i>	<i>0.00</i>
Not traded in a regulated market or equivalent	0.00	0.00
Collective investment undertakings	129,797,583.42	69,410,896.39
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries	59,329,886.65	23,982,280.84
Other Funds intended for non-professionals and equivalents in other EU Member States	0.00	0.00
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities	0.00	0.00
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies	0.00	0.00
Other non-European entities	70,467,696.77	45,428,615.55
Temporary transactions in securities	0.00	0.00
Credits for securities held under sell-back deals	0.00	0.00
Credits for loaned securities	0.00	0.00
Borrowed securities	0.00	0.00
Securities sold under buy-back deals	0.00	0.00
Other temporary transactions	0.00	0.00
Hedges	0.00	0.00
Hedges in a regulated market or equivalent	0.00	0.00
Other hedges	0.00	0.00
Other financial instruments	0.00	0.00
Receivables	357,014.94	290,932.49
Forward currency transactions	0.00	0.00
Other	357,014.94	290,932.49
Financial accounts	26,317,729.78	120,775,066.20
Cash and cash equivalents	26,317,729.78	120,775,066.20
Total assets	400,114,734.42	296,159,093.81

BALANCE SHEET - LIABILITIES ON 06/30/15 IN AMD

	06/30/15	12/30/14
Shareholders' funds		
Capital	389,745,508.25	286,990,884.49
Allocation Report of distributed items (a)	0.00	0.00
Brought forward (a)	0.00	0.00
Allocation Report of distributed items on Net Income (a,b)	686,686.28	70,099.42
Result (a,b)	8,940,004.52	8,264,186.04
Total net shareholders' funds (net assets)	399,372,199.05	295,325,169.95
Financial instruments	0.00	0.00
Transfers of financial instruments	0.00	0.00
Temporary transactions in securities	0.00	0.00
Sums owed for securities sold under buy-back deals	0.00	0.00
Sums owed for borrowed securities	0.00	0.00
Other temporary transactions	0.00	0.00
Hedges	0.00	0.00
Hedges in a regulated market or equivalent	0.00	0.00
Other hedges	0.00	0.00
Payables	742,535.37	833,923.86
Forward currency transactions	0.00	0.00
Other	742,535.37	833,923.86
Financial accounts	0.00	0.00
Short-term credit	0.00	0.00
Loans received	0.00	0.00
Total liabilities	400,114,734.42	296,159,093.81

(a) including adjustment

(b) Decreased interim distribution paid during the business year

Chief Executive officer

Philippe Rousseau

31/07/2015



INCOME STATEMENT ON 06/30/15 IN AMD

	06/30/15	12/30/14
Revenues from financial operations		
Revenues from deposits and financial accounts	4,526,333.40	4,435,079.05
Revenues from equities and similar securities	56,209.06	56,068.92
Revenues from bonds and similar securities	4,958,655.00	1,263,112.52
Revenues from credit instruments	0.00	0.00
Revenues from temporary acquisition and disposal of securities	0.00	0.00
Revenues from hedges	0.00	0.00
Other financial revenues	599,979.17	282,620.56
Total (1)	10,141,176.63	6,036,881.04
Charges on financial operations		
Charges on temporary acquisition and disposal of securities	0.00	0.00
Charges on hedges	0.00	0.00
Charges on financial debts	0.00	0.00
Other financial charges	0.00	0.00
Total (2)	0.00	0.00
Net income from financial operations (1 - 2)	10,141,176.63	6,036,881.04
Other income (3)	0.00	0.00
Management fees and depreciation provisions (4)	2,540,890.70	1,941,508.44
Net Income of the business year (L.214-17-1) (1-2+3-4)	7,600,285.93	4,095,372.60
Revenue adjustment (5)	1,339,718.59	4,168,813.44
Interim Distribution on Net Income paid during the business year (6)	0.00	0.00
Net profit (1 - 2 + 3 - 4 + 5 + 6)	8,940,004.52	8,264,186.04

Chief Executive officer

Philippe Rousseau

31/07/2015

