

**AMUNDI-ACBA ASSET MANAGEMENT CJSC  
BALANCED FUND**

QUARTERLY ACCOUNTS

03/31/15

**BALANCE SHEET - ASSET ON 03/31/15 IN AMD**

	03/31/15	12/30/14
<b>Fixed Assets, net</b>	<b>0.00</b>	<b>0.00</b>
<b>Deposits</b>	<b>47,781,413.699</b>	<b>33,437,167.123</b>
<b>Financial instruments</b>	<b>265,033,871.564</b>	<b>141,655,928.000</b>
<b>Equities and similar securities</b>	<b>0.00</b>	<b>0.00</b>
Traded in a regulated market or equivalent	0.00	0.00
Not traded in a regulated market or equivalent	0.00	0.00
<b>Bonds and similar securities</b>	<b>106,062,314.360</b>	<b>72,245,031.614</b>
Traded in a regulated market or equivalent	106,062,314.360	72,245,031.614
Not traded in a regulated market or equivalent	0.00	0.00
<b>Credit instruments</b>	<b>45,126,919.000</b>	<b>0.00</b>
Traded in a regulated market or equivalent	45,126,919.000	0.00
<i>Negotiable credit instruments (Notes)</i>	<i>45,126,919.000</i>	<i>0.00</i>
<i>Other credit instruments</i>	<i>0.00</i>	<i>0.00</i>
Not traded in a regulated market or equivalent	0.00	0.00
<b>Collective investment undertakings</b>	<b>113,844,638.204</b>	<b>69,410,896.382</b>
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries	48,658,667.335	23,982,280.836
Other Funds intended for non-professionals and equivalents in other EU Member States	0.00	0.00
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities	19,524,855.108	0.00
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies	0.00	0.00
Other non-European entities	45,661,115.761	45,428,615.546
<b>Temporary transactions in securities</b>	<b>0.00</b>	<b>0.00</b>
Credits for securities held under sell-back deals	0.00	0.00
Credits for loaned securities	0.00	0.00
Borrowed securities	0.00	0.00
Securities sold under buy-back deals	0.00	0.00
Other temporary transactions	0.00	0.00
<b>Hedges</b>	<b>0.00</b>	<b>0.00</b>
Hedges in a regulated market or equivalent	0.00	0.00
Other hedges	0.00	0.00
<b>Other financial instruments</b>	<b>0.00</b>	<b>0.00</b>
<b>Receivables</b>	<b>1.121</b>	<b>290,932.488</b>
<b>Forward currency transactions</b>	<b>0.00</b>	<b>0.00</b>
<b>Other</b>	<b>1.121</b>	<b>290,932.488</b>
<b>Financial accounts</b>	<b>31,855,220.049</b>	<b>120,775,066.190</b>
<b>Cash and cash equivalents</b>	<b>31,855,220.049</b>	<b>120,775,066.190</b>
<b>Total assets</b>	<b>344,670,506.433</b>	<b>296,159,093.797</b>

**BALANCE SHEET - LIABILITIES ON 03/31/15 IN AMD**

	03/31/15	12/30/14
<b>Shareholders' funds</b>		
Capital	337,376,883.170	286,990,884.488
Allocation Report of distributed items (a)	0.00	0.00
Brought forward (a)	0.00	0.00
Allocation Report of distributed items on Net Income (a,b)	677,036.645	70,099.423
Result (a,b)	5,492,991.387	8,264,186.040
<b>Total net shareholders' funds (net assets)</b>	<b>343,546,911.202</b>	<b>295,325,169.951</b>
<b>Financial instruments</b>	<b>0.00</b>	<b>0.00</b>
Transfers of financial instruments	0.00	0.00
Temporary transactions in securities	0.00	0.00
Sums owed for securities sold under buy-back deals	0.00	0.00
Sums owed for borrowed securities	0.00	0.00
Other temporary transactions	0.00	0.00
Hedges	0.00	0.00
Hedges in a regulated market or equivalent	0.00	0.00
Other hedges	0.00	0.00
<b>Payables</b>	<b>1,123,595.231</b>	<b>833,923.846</b>
Forward currency transactions	0.00	0.00
Other	1,123,595.231	833,923.846
<b>Financial accounts</b>	<b>0.00</b>	<b>0.00</b>
Short-term credit	0.00	0.00
Loans received	0.00	0.00
<b>Total liabilities</b>	<b>344,670,506.433</b>	<b>296,159,093.797</b>

(a) Including adjustment

(b) Decreased interim distribution paid during the business year

"Amundi-ACBA asset management" CJSQ

CEO

Philippe Rousseau

Validation date 29/04/2015



**INCOME STATEMENT ON 03/31/15 IN AMD**

	03/31/15	12/30/14
<b>Revenues from financial operations</b>		
Revenues from deposits and financial accounts	2,176,335.076	4,435,079.045
Revenues from equities and similar securities	-3,535.568	56,068.917
Revenues from bonds and similar securities	4,152,255.000	1,263,112.521
Revenues from credit instruments	0.00	0.00
Revenues from temporary acquisition and disposal of securities	0.00	0.00
Revenues from hedges	0.00	0.00
Other financial revenues	-3,300.970	282,620.558
<b>Total (1)</b>	<b>6,321,753.538</b>	<b>6,036,881.041</b>
<b>Charges on financial operations</b>		
Charges on temporary acquisition and disposal of securities	0.00	0.00
Charges on hedges	0.00	0.00
Charges on financial debts	0.00	0.00
Other financial charges	0.00	0.00
<b>Total (2)</b>	<b>0.00</b>	<b>0.00</b>
<b>Net income from financial operations (1 - 2)</b>	<b>6,321,753.538</b>	<b>6,036,881.041</b>
Other income (3)	0.00	0.00
Management fees and depreciation provisions (4)	1,163,407.495	1,941,508.444
<b>Net income of the business year (L.214-17-1) (1-2+3-4)</b>	<b>5,158,346.043</b>	<b>4,095,372.597</b>
Revenue adjustment (5)	334,645.344	4,168,813.443
Interim Distribution on Net Income paid during the business year (6)	0.00	0.00
<b>Net profit (1 - 2 + 3 - 4 + 5 + 6)</b>	<b>5,492,991.387</b>	<b>8,264,186.040</b>

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